

FORM B1 UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY		Voluntary Petition
NAME OF DEBTOR (if individual, enter last, first middle): <i>Raimo, Victor H.</i>	NAME OF JOINT DEBTOR (Spouse) (Last, First, Middle):	
ALL OTHER NAMES USED BY THE DEBTOR IN THE LAST 6 YEARS (include married, maiden, and trade names): <i>NONE</i>	ALL OTHER NAMES USED BY THE JOINT DEBTOR IN THE LAST 6 YEARS (include married, maiden, and trade names):	
SOC. SEC./TAX I.D. NO. (if more than one, state all): <i>142,14,2766</i>	SOC. SEC./TAX I.D. NO. (if more than one, state all):	
STREET ADDRESS OF DEBTOR: <i>1044 Westfield Ave Rahway, NJ 07066</i> <i>Ph:</i>	STREET ADDRESS OF JOINT DEBTOR:	
COUNTY OF RESIDENCE OR OF THE PRINCIPAL PLACE OF BUSINESS: <i>Union</i>	COUNTY OF RESIDENCE OR OF THE PRINCIPAL PLACE OF BUSINESS:	
MAILING ADDRESS OF DEBTOR: <i>SAME</i>	MAILING ADDRESS OF JOINT DEBTOR: <i>IMAGED BY jrb</i> <i>DATE 3-5-02</i>	
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (if different from street address above): <i>NOT APPLICABLE</i>		

Information Regarding the Debtor (Check the Applicable Boxes)

VENUE (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.	
TYPE OF DEBTOR (Check all boxes that apply) <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other _____	CHAPTER OR SECTION OF BANKRUPTCY CODE UNDER WHICH THE PETITION IS FILED (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11 <input checked="" type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding
NATURE OF DEBTS (Check one box) <input checked="" type="checkbox"/> Consumer/Non-Business <input type="checkbox"/> Business	FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to

CHAPTER 11 SMALL BUSINESS (Check all boxes that)
☐ Debtor is a small business as defined in
☐ Debtor is and elects to be considered a s under 11 U.S.C. §1121(e) (Optional)

STATISTICAL/ADMINISTRATIVE INFORMATION (Estimate)
☒ Debtor estimates that funds will be available to creditors.
☐ Debtor estimates that, after any exempt property expenses paid, there will be no funds available to creditors.

ESTIMATED NO. OF CREDITORS: ☒ 1-15
ESTIMATED ASSETS (thousands): ☒ \$100,001
ESTIMATED DEBTS (thousands): ☒ \$100,001

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

RECEIPT

Case # 02-52305 tRTL
Filed: 8:30 AM, 02/28/02

Chapter 13
Trenton

000165087 - MG

12:21 PM, February 28, 2002

Judge: Raymond Lyons
Trustee: Robert Wood
Debtor(s):
Victor H. Raimo

Code	Qty	Amount
NF	1	\$30.00
13	1	\$155.00

ORIGINAL

First Meeting of Creditors

12:00 PM, April 05, 2002
Tr-chapter 13 (all cities, not ocean/mon)
National Conference Center at Ramada
379 Monmouth Street, 1st Floor
East Windsor, NJ 08530

TOTAL PAID: \$185.00

From: Victor Raimo
816 Long Beach Blvd.
Ship Bottom, NJ 08008-0000

(Official Form 1) (9/97)

Voluntary Petition (This page must be completed and filed in every case)		NAME OF DEBTOR(S): FORM B1, Page 2 <i>Victor H. Raimo</i>	
PRIOR BANKRUPTCY CASE FILED WITHIN LAST 6 YEARS			
LOCATION WHERE FILED: <i>NONE</i>	CASE NUMBER:	DATE FILED:	
PENDING BANKRUPTCY CASE FILED BY ANY SPOUSE, PARTNER, OR AFFILIATE OF THE DEBTOR			
NAME OF DEBTOR: <i>NONE</i>	CASE NUMBER:	DATE:	
DISTRICT:	RELATIONSHIP:	JUDGE:	
SIGNATURES			
SIGNATURE(S) OF DEBTOR(S) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, U.S. Code, understand the relief available under each such chapter and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X <u><i>[Signature]</i></u> Debtor: <i>Victor H. Raimo</i> X _____ Joint Debtor: Telephone No. (if In Pro Per): Date:		SIGNATURE OF DEBTOR (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. X _____ Signature of Authorized Individual Name: Title: Date:	
SIGNATURE OF ATTORNEY X <u><i>[Signature]</i></u> Attorney: <i>Victor Raimo</i> Bar No.: Firm Name: <i>Victor Raimo</i> <i>VR1925</i> Address: <i>816 Long Beach Blvd</i> <i>Ship Bottom, NJ 08008</i> Telephone No: <i>609.361.9600</i> Date:		SIGNATURE OF NON-ATTORNEY PETITION PREPARER I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document. Name: Social Security Number: Address:	
EXHIBIT A (To be completed if debtor is required to file periodic reports (e.g., forms 10K & 10Q) with the SEC pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.	
EXHIBIT B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, U.S. Code, and have explained the relief available under each such chapter. X <u><i>[Signature]</i></u> Attorney: <i>Victor Raimo</i> Date:		X _____ Signature of Preparer Date: A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 USC §110; 18 USC §156	

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

In re *Victor H. Raimo*

Case No.
Chapter 13
Debtor

Attorney for Debtor: Victor Raimo

STATEMENT Pursuant to Rule 2016(b)

The undersigned, pursuant to Rule 2016(b), Rules of Bankruptcy Procedure, states that:

1. The undersigned is the attorney for the debtor(s) in this case.
2. The compensation paid or promised by the Debtor(s), to the undersigned, is as follows:
 - a) For legal services rendered, or to be rendered in contemplation of
and in connection with this case \$ 1,500.00
 - b) Prior to the filing of this Statement, Debtor(s) has paid. 0.00
 - c) Balance Due 1,500.00
3. The Filing Fee *has been paid*.
4. The Services rendered or to be rendered include the following:
 - a) Analysis of the financial situation, and rendering advice and assistance to the debtor(s) in determining whether to file a petition under Title 11, U.S.C.
 - b) Preparation and filing of the petition, schedules, statement of affairs and other documents required by the court.
 - c) Representation of the debtor(s) at the first meeting of creditors.
5. The source of payments made by the debtor(s) to the undersigned was from earnings, wages and compensation for services performed, and
none other.
6. The source of payments to be made by the debtor(s) to the undersigned for the unpaid balance remaining, if any, will be from earnings, wages and compensation for services performed, and *none other*.
7. The undersigned has received no transfer, assignment or pledge of property except the following for the value stated:
None.
8. The undersigned has not shared or agreed to share with any other entity, other than with members of the undersigned's law firm, any compensation paid or to be paid except as follows: *None*.

Dated:

Respectfully submitted,

Attorney for Petitioner: *Victor Raimo*
816 Long Beach Blvd
Ship Bottom, NJ 08008

UNITED STATES BANKRUPTCY COURT

NOTICE TO INDIVIDUAL CONSUMER DEBTOR

The purpose of this notice is to acquaint you with the four chapters of the federal Bankruptcy Code under which you may file a bankruptcy petition. The bankruptcy law is complicated and not easily described. Therefore, you should seek the advice of an attorney to learn of your rights and responsibilities under the law should you decide to file a petition with the court. Court employees are prohibited from giving you legal advice.

Chapter 7: Liquidation (\$130 filing fee plus \$45 administrative fee)

1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts.
2. Under chapter 7 a trustee takes possession of all your property. You may claim certain of your property as exempt under governing law. The trustee then liquidates the property and uses the proceeds to pay your creditors according to the priorities of the Bankruptcy Code.
3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, your discharge may be denied by the court, and the purpose for which you filed the bankruptcy petition will be defeated.
4. Even if you receive a discharge, there are some debts that are not discharged under the law. Therefore, you may still be responsible for such debts as certain taxes and student loans, alimony and support payments, criminal restitution, and debts for death or personal injury caused by driving while intoxicated from alcohol or drugs.
5. Under certain circumstances you may keep property that you have purchased subject to valid security interest. Your attorney can explain the options that are available to you.

Chapter 13: Repayment of All or Part of the Debts of an Individual with Regular Income (\$130 filing fee plus \$30 administrative fee)

1. Chapter 13 is designed for individuals with regular income who are temporarily unable to pay their debts but would like to pay them in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.
2. Under chapter 13 you must file a plan with the court to repay your creditors all or part of the money that you owe them, using your future earnings. Usually, the period allowed by the court to repay your debts is three years, but no more than five years. Your plan must be approved by the court before it can take effect.
3. Under chapter 13, unlike chapter 7, you may keep all your property, both exempt and non-exempt, as long as you continue to make payments under the plan.
4. After completion of payments under your plan, your debts are discharged except alimony and support payments, student loans, certain debts including criminal fines and restitution and debts for death or personal injury caused by driving while intoxicated from alcohol or drugs, and long term secured obligations.

Chapter 11: Reorganization (\$800 filing fee plus \$30 administrative fee)

Chapter 11 is designed primarily for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family farmer (\$200 filing fee plus \$30 administrative fee)

Chapter 12 is designed to permit family farmers to repay their debts over a period of time from future earnings and is in many ways similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm.

I, the debtor, affirm that I have read this notice.



Date

Signature of Debtor

Case Number

Debtor Copy / Court Copy
(B 201 Rev 4/98)

In re: Victor H. Raimo / Debtor: Case No.

SCHEDULE A - REAL PROPERTY

Description and Location of Property	Nature of Debtor's Interest in Property	H	Market	Amount of
		W	Value of	Secured
		J	Debtor's	Claim
		C	Interest	
469 Rt 72 East, Barnegat, NJ			\$ 390,000	\$ 300,000
Total			\$ 390,000	

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE B PERSONAL PROPERTY

Description of Property	Location	H W J C	Market Value of Debtor's Interest Before Claim
1. Cash on hand. <i>Petty Cash</i>			\$ 200
2. Checking, savings or other financial accounts, certificates of deposits or shares in banks, savings, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. [x] NONE			
3. Security deposits with public utilities, telephone companies, landlords, and others. [x] NONE			
4. Household goods and furnishings, including audio, video, and computer equipment. <i>Used 3 bedrm set, sofa, tv, kitchen set</i>			\$ 1,000
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles. [x] NONE			
6. Wearing apparel. <i>Asst used mens clothing</i>			\$ 550
7. Furs and jewelry. [x] NONE			
8. Firearms and sports, photographic, and other hobby equipment. [x] NONE			
9. Interests in insurance policies. [x] NONE			
10. Annuities. [x] NONE			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. [x] NONE			
12. Stock and interests in incorporated and unincorporated businesses. [x] NONE			

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Description of Property	Location	H W J C	Market Value of Debtor's Interest Before Claim
13. Interests in partnerships or joint ventures. [x] NONE			
14. Government and corporate bonds and other negotiable and non-negotiable instruments. [x] NONE			
15. Accounts receivable. [x] NONE			
16. Alimony, maintenance, support, and property settlements, to which the debtor is or may be entitled. [x] NONE			
17. Other liquidated debts owing debtor including tax refunds. [x] NONE			
18. Equitable and future interests, life estates, and rights of power exercisable for the benefit of the debtor other than those listed in Schedule of Real Property. [x] NONE			
19. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. [x] NONE			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counter claims of the debtor, and the rights to setoff claims. [x] NONE			
21. Patents, copyrights, and other intellectual property. [x] NONE			
22. Licenses, franchises, and other general intangibles. [x] NONE			
23. Automobiles, trucks, trailers, and other vehicles and accessories. <i>GMC Jimmy 1990</i>			\$ 2,800
24. Boats, motors, and accessories. [x] NONE			

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Description of Property	Location	H	Market Value
		W	of Debtor's
		J	Interest
		C	Before Claim
25. Aircraft and accessories. [x] NONE			
26. Office equipment, furnishings, and supplies. [x] NONE			
27. Machinery, fixtures, equipment, and supplies used in business. [x] NONE			
28. Inventory. [x] NONE			
29. Animals. [x] NONE			
30. Crops - growing or harvested. [x] NONE			
31. Farming equipment and implements. [x] NONE			
32. Farm supplies, chemicals, and feed. [x] NONE			
33. Other personal property of any kind not already listed. [x] NONE			

Total \$ 4,550

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE C - PROPERTY CLAIMED EXEMPT

Debtor elects the exemptions to which debtor is entitled under:
[x] 11 USC 522(b)(1): Exemptions provided in 11 USC 522(d).

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property w/o Deducting Exemption
<u>Real Property</u>			
469 Rt 72 East, Barnegat, NJ			\$ 390,000
	11 USC 522(d)(1)	\$ 16,150	
	11 U.S.C. 522(d)(5)	\$ 850	
<u>Cash on hand</u>			
Petty Cash			\$ 200
	10 USC 1035(a)	\$ 200	
<u>Household goods and furnishings</u>			
Used 3 bedrm set, sofa, tv, kitchen set			\$ 1,000
	11 USC 522(d)(3)	\$ 1,000	
<u>Wearing apparel</u>			
Asst used mens clothing			\$ 550
	11 USC 522(d)(3)	\$ 550	
<u>Automobiles, trucks, trailers, etc, and accessories</u>			
GMC Jimmy 1990			\$ 2,800
	11 USC 522(d)(2)	\$ 2,575	

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Creditor Name and Address	Date, Nature of Lien, Description & Value	Claim Amount	Unsecured Portion and Notes*
1. Account No. Wells Fargo Bank 7495 New Horizon Way Frederick, MD 21703	Purchase Money Security 469 Rt 72 East, Barnegat, NJ Value: \$ 390,000.00	\$ 200,000.00	\$ 0.00
Federman & Phelan Esqs 216 Haddon Ave Ste 505 Westmont, NJ 08108	Representing: Wells Fargo Bank		
2. Account No. Wells Fargo Bank 7495 New Horizon Way Frederick, MD 21703	Purchase Money Security 469 Rt 72 East, Barnegat, NJ Value: \$ 390,000.00	\$ 100,000.00	\$ 0.00
Zucker, Goldberg, Ackerman POB 1024 Mountainside, NJ 07092	Representing: Wells Fargo Bank		

No continuation sheets attached

Subtotal: \$ 300,000.00
Total: \$ 300,000.00

In re: Victor H. Rajmo / Debtor Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

[X] Debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS

- [] **Extensions of credit in an involuntary case**
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. §507(a)(2).
- [] **Wages, salaries, and commissions**
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$4300* per person earned within 90 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. §507(a)(3).
- [] **Contributions to employee benefit plans**
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. §507(a)(4).
- [] **Certain farmers and fishermen**
Claims of certain farmers and fishermen, up to \$4300* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. §507(a)(5).
- [] **Deposits by individuals**
Claims of individuals up to \$1950* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. §507(a)(6).
- [] **Alimony, Maintenance, or Support**
Claims of a spouse, former spouse, or child of the debtor, for alimony, maintenance or support, to the extent provided in 11 U.S.C. §507(a)(7).
- [] **Taxes and Certain Other Debts Owed to Governmental Units**
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. §507(a)(8).
- [] **Commitments to Maintain the Capital of an Insured Depository Institution**
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. §507(a)(9).

* Amounts are subject to adjustment on April 1, 2001, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

No continuation sheets attached

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE F -- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Creditor Name and Address	Date Claim was Incurred Consideration for Claim	Claim Amount and Notes*
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[X] Debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

No continuation sheets attached

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Name and Address of Other Parties to Instrument	Notes of Contract or Lease and Debtor's Interest
Greater Coastal Realty 703 Mill Creek Road Manahawkin, NJ 08050	Contract type: Real Estate Listing Contract Terms: 6 mo contract Description: 469 Rt 72 E, Barnegat, NJ

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE H - CODEBTORS

Name and Address
of Codebtor

Name and Address
of Creditor

☒ Debtor has no codebtors.

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE I—CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

DEBTOR'S MARITAL STATUS: *Divorced*

DEPENDENTS OF DEBTOR AND SPOUSE:

<u>NAME</u>	<u>AGE</u>	<u>RELATIONSHIP</u>
Charles	18	Son

EMPLOYMENT:

	<u>DEBTOR</u>	<u>SPOUSE</u>
Occupation:	P/T Physician	
Name of Employer:	Clark-Rahway Medical Group	
How Long Employed:	10 yrs	
Employer Address:	53-59 Westfield Ave Clark, NJ 07066	

	<u>DEBTOR</u>	<u>SPOUSE</u>
INCOME:		
Current monthly gross wages, salary, and commissions	\$ 4,766.67	\$
Estimated monthly overtime	\$ 0.00	\$
<u>SUBTOTAL</u>	<u>\$ 4,766.67</u>	<u>\$</u>
LESS PAYROLL DEDUCTIONS		
a. Payroll taxes and social security	\$ 0.00	\$
b. Insurance	\$ 0.00	\$
c. Union dues	\$ 0.00	\$
d. Other:	\$ 0.00	\$
<u>SUBTOTAL OF PAYROLL DEDUCTIONS</u>	<u>\$ 0.00</u>	<u>\$</u>
<u>TOTAL NET MONTHLY TAKE HOME PAY</u>	<u>\$ 4,766.67</u>	<u>\$</u>

Regular income from operation of business or profession or farm (attach detailed statement)	\$ 0.00	\$
Income from real property	\$ 0.00	\$
Interest and dividends	\$ 0.00	\$
Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above.	\$ 0.00	\$
Social security or other government assistance	\$ 0.00	\$
Pension or retirement income	\$ 0.00	\$
Other monthly income	\$ 0.00	\$
<u>TOTAL MONTHLY INCOME</u>	<u>\$ 4,766.67</u>	<u>\$</u>
TOTAL COMBINED MONTHLY INCOME	\$ 4,766.67	

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the year following the filing of this document:

NONE

In re: Victor H. Raimo / Debtor Case No.

SCHEDULE J-CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

[] Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse".

Rent or home mortgage payment (include lot rented for mobile home)	\$ 2,200.00
Are real estate taxes included? Yes <u>x</u> No <u> </u>	
Is property insurance included? Yes <u>x</u> No <u> </u>	
Utilities: Electricity and heating fuel	\$ 120.00
Water and sewer	\$ 50.00
Telephone	\$ 80.00
Other Cable TV	\$ 42.00
Home maintenance (repairs and upkeep)	\$ 60.00
Food	\$ 120.00
Clothing	\$ 50.00
Laundry and Dry cleaning	\$ 0.00
Medical and Dental expenses	\$ 0.00
Transportation (not including car payments)	\$ 110.00
Recreation, clubs, and entertainment, newspaper, magazines, etc.	\$ 0.00
Charitable contributions	\$ 0.00
Insurance (not deducted from wages or included in home mortgage payments)	
Homeowner's or renter's	\$ 60.00
Life	\$ 0.00
Health	\$ 0.00
Auto	\$ 112.00
Other	\$ 0.00
Taxes (not deducted from wages or included in home mortgages)	\$ 0.00
Installment payments:(Do not list payments to be included in the plan)	
Auto	\$ 0.00
Other	\$ 0.00
Alimony, maintenance, and support paid to others	\$ 0.00
Payments for support of additional dependents not living at your home	\$ 0.00
Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$ 0.00
Other	\$ 0.00
TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)	\$ 3,004.00

FOR CHAPTER 12 AND 13 DEBTORS ONLY

A. Total projected monthly income	\$ 4,766.67
B. Total projected monthly expenses	\$ 3,004.00
C. Excess income (A minus B)	\$ 1,762.67
D. Total amount to be paid into plan Weekly	\$ 406.77

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

In re *Victor H. Raimo*

Case No.
Chapter 13
Debtor

Attorney for Debtor: Victor Raimo

STATEMENT OF FINANCIAL AFFAIRS

1. Income from Employment or Operation of Business.

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this case calendar year.

Income, year to date: \$ 9,400.00
Last year: \$51,600.00
Year before: same
Source(s): regular employment

2. Income other than from Employment or Operation of Business.

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case.

☒ None

3. Payments to Creditors.

a. List all payments on loans, installments, purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case.

☒ None

b. List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders.

☒ None

4. Suits and Administrative Proceedings, Executions, Garnishments and Attachments.

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case.

Case title: *Wells Fargo v Victor Raimo et ux*

Case #: *F-11658-01 & F-22286-01*

Court/Agency location: *Chancery Div Ocean County*

Nature of proceeding: *Foreclosure*

Suit status: *Judgment*

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case.

☒ None

5. Repossessions, Foreclosures and Returns.

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case.

☒ None

6. Assignments and Receiverships.

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case.

☒ None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case.

☒ None

7. Gifts.

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient.

☒ None

8. Losses.

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case.

☒ None

9. Payments Related to Debt Counseling or Bankruptcy.

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

☒ None

10. Other Transfers.

List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as a security within one year immediately preceding the commencement of this case.

☒ None

11. Closed Financial Accounts.

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions.

☒ None

12. Safe Deposit Boxes.

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case.

☒ None

13. Setoffs.

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case.

☒ None

14. Property held for Another Person.

List all property owned by another person that the debtor holds or controls.

☒ None

15. Prior Address of Debtor.

If the debtor has moved within the two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case.

☒ None

16. Nature, Location and Name of Business.

a. If the debtor is an individual, list the names and addresses of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed professional within the two years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the two years immediately preceding the commencement of this case.

b. If the debtor is a partnership, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities, within two years immediately preceding the commencement of this case.

c. If the debtor is a corporation, list the names and addresses of all businesses in which the debtor was a partner or owned 5 percent or more of the voting securities within two years immediately preceding the commencement of this case.

☒ None

17. Books, records and financial statements.

a. List all bookkeepers and accountants who within the six years immediately preceding the filing of this bankruptcy case kept or supervised keeping of books of account and records of the debtor.

☒ None

b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

☒ None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

☒ None

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within two years immediately preceding the commencement of this case by the debtor.

☒ None

18. Inventories.

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

☒ None

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

☒ None

19. Current Partners, Officers, Directors and Shareholders.

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

☒ None

b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting securities of the corporation.

☒ None

20. Former partners, officers, directors and shareholders.

a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

☒ None

b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

☒ None

21. Withdrawals from a Partnership or Distributions by a Corporation.

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.


☒ None

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the answers contained in the foregoing Statement of Financial Affairs and any attachments thereto and that they are true and correct.

Date _____

Signature



Victor H. Raimo, Debtor

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. SS 152 and 3571.

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

In re *Victor H. Raimo*

Case No.
Chapter 13
Debtor

Attorney for Debtor: Victor Raimo

CHAPTER 13 INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION

1. I have filed a schedule of assets and liabilities which includes consumer debts secured by property of the estate.

2. I intend to do the following with respect to the property of the estate which secures those consumer debts:

a. Property to be Surrendered

<u>Description of Property</u>	<u>Creditor's Name</u>
--------------------------------	------------------------

NONE

b. Property to be Retained

<u>Description of Property</u>	<u>Creditor's Name</u>	<u>Intention</u>
469 Rt 72 East, Barnegat, NJ	Wells Fargo Bank	Reaffirm 524(c)*
"	Wells Fargo Bank	Reaffirm 524(c)*

*524(c): Debt will be reaffirmed pursuant to Sec. 524(c)

Signature of Debtor(s)


Debtor: *Victor H. Raimo*

Date:

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

In re *Victor H. Raimo*

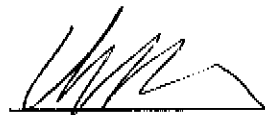
Case No.
Chapter 13
Debtor

Attorney for Debtor: Victor Raimo

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verify that the attached list of
creditors is true and correct to the best of our knowledge.

Dated: _____



Debtor

Joint Debtor

UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF NEW JERSEY

In re *Victor H. Raimo*

Case No.
 Chapter 13
 Debtor

Attorney for Debtor: Victor Raimo

SUMMARY OF SCHEDULES

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	A M O U N T S ASSETS	S C H E D U L E D LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 390,000.00		
B - Personal Property	Yes	3	\$ 4,550.00		
C - Property Claimed As Exempt	Yes	1			
D - Creditor Holding Secured Claims	Yes	1		\$ 300,000.00	
E - Creditors Holding Unsecured Priority Claims	Yes	1		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		\$ 0.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			\$ 4,766.67
J - Current Expenditures of Individual Debtor(s)	Yes	1			\$ 3,004.00
Total Number of sheets in ALL Schedules > <u>12</u>					
Total Assets > \$			<u>394,550.00</u>		
Total Liabilities > \$				<u>300,000.00</u>	

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Westmont, NJ 08108

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703 Mill Creek Road
Manahawkin, NJ 08050

Wells Fargo Bank
7495 New Horizon Way
Frederick, MD 21703

Zucker, Goldberg, Ackerman
POB 1024
Mountainside, NJ 07092